



Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai – 13
CIN NO:L65920MH1989PLC054398, Website:www.timesguarantylimited.com

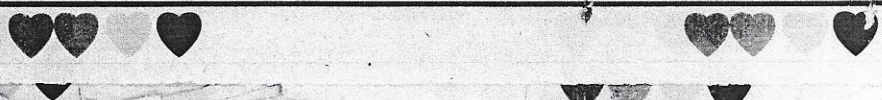
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

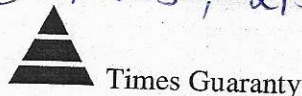
(Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)

Sr. No.	Particulars	FOR THE QUARTER ENDED			FOR THE	PREVIOUS
					YEAR ENDED	YEAR ENDED
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	(Refer Notes below)	Audited	(Unaudited)	(Audited)	(Audited)	(Audited)
(Rs. in Lacs)						
Part I						
1.	Income from operations					
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating Income	2.03	1.28	18.50	12.30	57.16
	Total Income from Operations (net)	2.03	1.28	18.50	12.30	57.16
2.	Expenses					
a.	Employees benefits expense	3.37	4.77	5.43	18.16	18.75
b.	Depreciation & amortization expense	(0.17)	0.06	0.07	0.00	0.22
c.	Legal & Professional expense	2.55	0.34	2.04	3.72	7.33
d.	Other Expenditure	8.96	2.62	5.51	15.45	12.28
e.	Total Expenses	14.71	7.79	13.05	37.33	38.59
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	(12.68)	(6.51)	5.45	(25.03)	18.57
4.	Other Income	0.22	0.00	0.23	0.42	0.76
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	(12.46)	(6.51)	5.68	(24.61)	19.33
6.	Finance costs	0.00	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	(12.46)	(6.51)	5.68	(24.61)	19.33
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	(12.46)	(6.51)	5.68	(24.61)	19.33
10.	Tax expense	0.00	0.24	(3.86)	0.24	0.82
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	(12.46)	(6.75)	9.54	(24.85)	18.51
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	(12.46)	(6.75)	9.54	(24.85)	18.51
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	(12.46)	(6.75)	9.54	(24.85)	18.51
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1501.39	1526.24
19.i	Earnings per Share (before extra ordinary items)					
a.	Basic & Diluted	(0.14)	(0.08)	0.11	(0.28)	0.21
19.ii	Earnings per Share (after extra ordinary items)					
a.	Basic & Diluted	(0.14)	(0.08)	0.11	(0.28)	0.21

Part II					
A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
-	Number of Shares	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%
2.	Promoters & Promoter group Shareholding**				
a)	Pledged/Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil
b)	Non-Encumbered				
-	Number of Shares	6737399	6737399	6737399	6737399
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%

Particulars	3 months ended (March 31, 2016)	Standalone/Consolidated Statement of Assets & Liabilities	
		As at 31/03/2016	As at 31/03/2015
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter	NIL		
Received during the Quarter	NIL		
Disposed of during the quarter	NIL		
Remaining unresolved at the end of the quarter	Nil		
*Applicable in case of consolidated statement of assets & liabilities.			
Notes :			
1. The above audited Financial Results were reviewed by the Audit Committee at its Meeting held on April 19, 2016 and taken on record by the Board of Directors at their Meeting held on April 19, 2016.			
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.			
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.			
4. Figures of quarter ended March 31, 2016 are the balancing figures between audited figures of the Company in respect of the financial year ended March 31, 2016 and the unaudited figures upto nine months ended December 31, 2015. Previous quarter/years figures have been regrouped /recast, wherever necessary.			
5. Note on Depreciation: In accordance with the provisions of Companies (Accounting Standards) Amendment Rules, 2016, depreciation on immovable property charged during the earlier quarter for the year has been reversed.			
Place : Mumbai Dated : April 19, 2016		On behalf of the Board Sd/- Aashu Madhan Director	





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016
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Part I

Sr. No.	Particulars	FOR THE QUARTER ENDED			FOR THE	PREVIOUS
		31/03/2016	31/12/2015	31/03/2015	YEAR ENDED	YEAR ENDED
		(Audited)	(Unaudited)	(Audited)	31/03/2016	31/03/2015
	(Refer Notes below)				(Audited)	(Audited)
1. Income from operations						
(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	
(b) Other Operating Income	2.03	1.28	18.50	12.30	57.16	
Total Income from Operations (net)	2.03	1.28	18.50	12.30	57.16	
2. Expenses						
a. Employees benefits expense	3.37	4.77	5.43	18.16	18.75	
b. Depreciation & amortization expense	(0.17)	0.06	0.07	0.00	0.22	
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d. Other Expenditure	8.96	2.62	5.51	15.45	12.28	
e. Total Expenses	14.71	7.79	13.05	37.33	38.59	
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6. Finance costs	0.00	0.00	0.00	0.00	0.00	
7. Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	(12.46)	(6.51)	5.68	(24.61)	19.33	
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10. Tax expense	0.00	0.24	(3.86)	0.24	0.82	
11. Net Profit/Loss from Ordinary Activities after tax (9+10)	(12.46)	(6.75)	9.54	(24.85)	18.51	
12. Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	
13. Net Profit/Loss for the period (11+12)	(12.46)	(6.75)	9.54	(24.85)	18.51	
14. Share of profit/(loss of associates) *	0.00	0.00	0.00	0.00	0.00	
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18. Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1501.39	1526.24	
19.i Earnings per Share (before extra ordinary items)						
a. Basic & Diluted	(0.14)	(0.08)	0.11	(0.28)	0.21	
19.ii Earnings per Share (after extra ordinary items)						
a. Basic & Diluted	(0.14)	(0.08)	0.11	(0.28)	0.21	

Part II

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding					
- Number of Shares	2255750	2255750	2255750	2255750	2255750
- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2. Promoters & Promoter group Shareholding**					
a) Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	6737399	6737399	6737399	6737399	6737399
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%

B. INVESTOR COMPLAINTS

Particulars	3 months ended (March 31, 2016)
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	Nil

*Applicable in case of consolidated statement of assets & liabilities.

Notes :

- The above audited Financial Results were reviewed by the Audit Committee at its Meeting held on April 19, 2016 and taken on record by the Board of Directors at their Meeting held on April 19, 2016.
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Place : Mumbai
Dated : April 19, 2016

Standalone/Consolidated Statement of Assets & Liabilities

Particulars	As at	
	31/03/2016	31/03/2015
A. EQUITY & LIABILITIES		
1. Shareholders' funds		
a. Share capital	900.21	900.21
b. Reserves & surplus	1501.39	1526.24
Sub-total - Shareholders' funds	2401.60	2426.45
2. Non-current liabilities		
a. Long term Provisions	82.12	77.05
Sub total - non-current liabilities	82.12	77.05
3. Current Liabilities		
(a) Other current liabilities	5.11	5.87
TOTAL - EQUITY & LIABILITIES	2488.83	2509.37
B. ASSETS		
1. Non-current Assets		
(a) Fixed Assets	0.00	0.00
(b) Non-current investments	287.45	287.45
(c) Long term Loan & advances	119.16	120.48
(d) Other non-current assets	1.33	0.36
Sub-total - Non-current assets	407.94	408.30
2. Current assets		
(a) Current Investments	2077.34	2094.24
(b) Inventories	0.06	0.06
(c) Cash & Cash equivalents	0.39	4.28
(d) Short term loans & advances	3.00	2.39
(e) Other current assets	0.11	0.10
Sub-total - Current Assets	2080.89	2101.07
TOTAL ASSETS	2488.83	2509.37

On behalf of the Board

Sd/-
Aashu Madhan
Director